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**BUCKINGHAM CAPITAL SUCCESSFULLY EXITS ITS INVESTMENT IN TRANTECH RETURNING 5.5X ON CAPITAL INVESTED**

NEW YORK, NY, November 11, 2011 – New York-based private equity firm Buckingham Capital Partners completed the sale of its majority ownership in Trantech Radiator Products, Inc. to Industrial Opportunity Partners (IOP), a private equity firm based in Evanston, Illinois. Trantech is a leading supplier of industrial heat exchangers (also referred to as radiators) to the North American electric power transmission and distribution industry. The Company’s products provide critical heat dissipation for transformers during the electricity conversion process.

Trantech was the first investment made by Buckingham in its inaugural fund, Buckingham Capital Partners, L.P., a vintage-2003 vehicle that is now fully invested. Shail Sheth, Managing Partner of Buckingham, commented, “It has been a tremendous pleasure working with Paul Cooper and his management team during the last seven years to grow this business and provide an attractive investment return for management and our limited partners during a challenging economic period.” Previously, in December 2008 and in September 2007, Trantech completed two dividend recapitalizations. Cumulatively, the sale and the two dividends have provided a 5.5x return on the investment and a 1.2x return on the fund. Since Buckingham’s acquisition in December 2004, Trantech has grown significantly as electrical utilities spent heavily to upgrade an aged power distribution infrastructure, which experienced significant underdevelopment in the past 30 years.

**About Trantech Radiator Products**

Headquartered in Edgefield, South Carolina, Trantech is one of two suppliers of heat exchangers to the North American electric power transmission and distribution industry. For over 80 years, Trantech has been the North American leader and one of the most recognized and respected names in providing heat transfer solutions to the transmission and distribution industry. The Company’s product breadth, superior and reliable delivery lead times and long history of manufacturing high quality products have resulted in a leading market share in North America, an enviable installed base of over 2 million units and a loyal customer base that has been with the Company for an average of over 30 years. Additional information can also be found at [www.trantechradiators.com](http://www.trantechradiators.com).

**About Buckingham Capital Partners**

Buckingham Capital Partners is a New York-based private equity firm that has a strong track record of investing in established companies with operations in North America. Buckingham’s principals have worked together for more than 17 years and have demonstrated an exceptional investment track record. The team brings a broad and complementary array of transactional, legal, financial, and operating skills through its investment professionals, operating partners and executive board members.

Buckingham is located at 950 Third Avenue, 19th floor, New York, NY 10022. Additional information can also be found at [www.buckinghamcapital.com](http://www.buckinghamcapital.com).